

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB1090
Version:	Engrossed
Request Number:	NA
Author:	Rep. Lawson
Date:	4/9/2025
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed SB1090 transfers the administration of the Invest in Oklahoma program from the Oklahoma Center for Advancement of Science and Technology to the State Treasurer. The measure also expands the program functions to allow direct investments in Oklahoma companies, allows the Treasurer to hire investment advisors and managers to assist in the selection of eligible funds and empowers the Treasurer to invest up to five percent of the public funds under the Treasurer's purview with the program.

Additionally, the measure changes the makeup of the five-member Cash Management and Investment Oversight Commission and eliminates the Executive Review Committee within the commission. The makeup of the commission is changed, as follows:

- The Governor will take the place of the Director of the Office of Management and Enterprise Services;
- The Lieutenant Governor will take the place of the Bank Commissioner;
- The State Auditor and Inspector will take the place of the Administrator of the Oklahoma Department of Securities;
- The Speaker will serve as member, instead of an appointee of the Speaker; and
- The Senate President Pro Tempore will serve as a member, instead of an appointee of the Pro Tempore.

Lastly, the measure realigns and establishes a quarterly reporting requirements for investment transactions and policies that are published by the State Treasurer.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

